



PRESS RELEASE

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FOR IMMEDIATE RELEASE

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Metonic Real Estate Services Announces the Purchase of the Metropolitan Business Center Office Building in Omaha

Omaha, Neb.

Metonic Real Estate Services has facilitated the purchase of the Metropolitan Business Center (MBC), a 137,000 square foot office building on almost four acres at 11128 John Galt Blvd in Omaha.

“We believe that suburban office buildings in the central United States provide attractive risk/reward opportunities for investors,” said Brian P. Morrissey, managing principal at Metonic Real Estate Services. “Multiple data sources show that the Omaha office market is experiencing strong occupancy rates, stable rent growth, a low supply of new inventory, and sustained office job growth.”

Omaha-based **World Group Commercial Real Estate** was retained to provide leasing and property management services for the five-story building, which was built in 1973 and renovated in 2001. The building is currently more than 90 percent occupied. Major tenants include Election Systems & Software as well as Creighton Alegent Health.

“We are honored to provide real estate services to one of the most prominent landmarks in southwest Omaha,” said Kevin T. Rhodes, CCIM, president of World Group. “With its visibility along Interstate 80, the MBC building is one of Omaha’s most recognizable office buildings.”

Metonic Real Estate Services is a private real estate firm that provides comprehensive acquisition and asset management services for commercial real estate owners. For nearly a century, Metonic’s principals and affiliated companies have focused on uncovering and creating value and providing a long-term perspective on multi-family and commercial real estate.

www.metonicres.com

World Group is a full-service commercial real estate firm based in Omaha. Affiliated with The Seldin Company, World Group specializes in sales, leasing, property management, development consulting and real estate asset management and supervises 3 million square feet of property in Nebraska and Iowa. www.worldgroupllc.com

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